

FINANCE: UNDERSTANDING THE BASICS

COURSE DESCRIPTION

The course covers the basic framework for understanding the accounting procedures within a practice: daily, monthly and annually.

Including cost management, understanding your practice and how to “keep the finger on the pulse”.

You will understand the business and obtain more control over the financial aspect.

Participants may wish to bring pen and paper when attending the course (optional).

The following may be helpful to bring along if management gives permission for you to do so:-

- Budgets
- Profit and Loss statements
- Debtors balance sheets
- Debtor Management Policy/Procedure

COURSE CONTENT

- Day to day to monthly accounting procedures
- Monthly accounting procedures: Profit & Loss statements, budgets and debtors management
- Cost management: How to and how figures can assist with the management of the practice
- Understanding budgets and Profit and Loss statements

LEARNING OUTCOME

On completion of this course, participants will have covered the basis of accounting and how to put their skills into the practice and manage the business from a financial factor.

TARGETED INDIVIDUALS

- Individuals currently working as a Practice Manager/supervisor
- Doctors wanting to obtain/increase their knowledge in finance and how it relates to the running of your business